



Doon University, Dehradun  
Make- Up Examination, 2014  
School of Social Science  
M.Sc. Semester-III (Economics)  
Course - SSEI-212  
International Economics

Time Allowed : 2hrs

Maximum Marks :30

**Section - A**

Attempt all questions

Marks:2x4 = 8

Q.1 Describe the following:-

- (a) Marginal rate of substitution in consumption and production
- (b) Product differentiation
- (c) Dumping
- (d) Absolute difference in costs

**Section - B**

Attempt all questions.

Marks:2x6 =12

Q.1 Write short note on Iso-Quant and Iso-Cost Curves (in context to international trade).

Q.2 Discuss briefly the role of international trade in an economy?

**Section - C**

Attempt any one question

Marks:1x10 =10

Q.1 International Trade is only a Special Case of inter-regional trade."Do you agree?  
Give reasons in support of your answer?

Q.2 Discuss current international problems which are the basis of international trade.