



DOON UNIVERSITY, DEHRADUN
Mid-term Examination, Fifth Semester, 2014
School of Social Sciences
MSc Economics
Course: SSEI-311: INDIAN ECONOMY I

Time Allowed: 2 hrs.

Max. Marks: 30

Note: Attempt All Questions from Sections A, B, C

SECTION: A

All questions are compulsory and carry equal marks.

(Marks: 6x1=6)

State whether the following are True or False.

1. Indian economy is gradually emerging out to be a service-dominated economy.
2. 1955-57 are the years of Indian planning, termed as Plan Holiday.
3. Pranab Mukherjee coined the phrase "Hindu rate of growth" and it signifies moderate rate of economic growth in India.
4. Those who are fit to do work and are not seeking for work are classified as unemployed persons in India.
5. Underemployment means that people are employed only for a part of the day or week and remain unemployed for the rest of the day or week. This is underemployment that is visible.
6. The ratio of growth of national income to employment growth is termed as employment elasticity.

SECTION: B

Answer any THREE questions.

(Marks: 3x4=12)

1. What was the state of Indian economy at the time of independence? Explain.
2. What are the different phases of growth in Indian economy? Which phase of the Indian economy is known as the take-off stage and why?
3. Discuss the trends in population growth in India. What is the nature of population problems in India?
4. Write a short note on economic reforms in India.

SECTION: C

Answer any ONE question.

(Marks: 1x12=12)

1. After more than two decades of introduction of structural reforms in the Indian economy, what is the current state of the Indian economy? What are the challenges before Indian economy? What, in your opinion, should be done to address these problems?
2. What are the features of the Indian labour market? Have we been successful in creating quality employment in India? What measures do you suggest to improve employment scenario in India?