

## Doon University, Dehradun Mid-Term Examination, 2014 School of Social Science M.Sc. Semester-III (Economics) Course – SSEI-212 International Economics

Time Allowed: 2hrs Maximum Marks:30

## Section - A

Attempt all questions

Marks:2x4 = 8

- Q.1 Describe the following:-
  - (a) Community indifference curve
  - (b) Production indifference curve
  - (c) Capital-labour ratio
  - (d) Equilibrium condition under autarky

## Section - B

Attempt any two questions

Marks:2x6 =12

- Q.1 Write short note on Price ratio curve.
- Q.2 Examine briefly the disadvantages of international trade?
- Q.3 How offer curve can be obtained from various hypothetical relative price ratios at which trade take place?

## Section - C

Attempt any one question

Marks:1x10 = 10

- Q.1 Distinguish between Inter-regional trade and International trade. Give arguments against a separate theory of International trade.
- Q.2 Difference in absolute costs is the basis of International trade. Discuss with the help of a suitable diagram.