



Doon University, Dehradun
Mid-Term Examination, 2014
School of Social Science
M.A. Semester-III (Economics)
Course - SSE-652

International trade and International finance

Time Allowed : 2hrs

Maximum Marks :30

Section - A

Attempt all questions

Marks:2x4 = 8

Q.1 Explain the following:-

- (a) Price Criteria of International Trade
- (b) Physical Criterion of factor abundance or scarcity
- (c) Basis of Modern Theory of International Trade
- (d) Causes of International trade

Section - B

Attempt any two questions

Marks:2x6 =12

Q.1 Write short note on the following:-

- (a) Financial crisis in emerging market economies
- (b) High structural unemployment and slow growth in Europe and stagnation in Japan

Q.2 What do you mean by absolute difference in costs? Explain this theory with the help of a suitable example.

Q.3 Describe H-O-S (Heckscher-Ohlin-Samuelson) theorem.

Section - C

Attempt any one question

Marks:1x10 =10

Q.1 Critically examine the theory of mercantilism.

Q.2 Explain Comparative cost theory of International trade in terms of monetary costs and opportunity cost.