



24/5/2014

DOON UNIVERSITY

Semester Final Examination, 2nd Semester, 2014
School of Management

MBA 5 Year
Course-IMBA-203-Corporate Legal Environment

Time Allowed: 3 Hrs

Maximum Marks:50

SECTION: A

(Short Answer Type to be answered in about 50 words).

Q1. Write short notes on any FIVE of the following :

(4x5=20)

- 1- Define Cheque
- 2- Distinguish between Negotiation and Assignment..
- 3- Define LLP.
- 4- Define Promissory Note.
- 5- Distinguish between Executed and Executory Contracts?
- 6- Define role of ROC
- 7- Define Certificate of Incorporation

SECTION: B

(Medium Answer Type to be answered in about 100-150 words).

Attempt any 5 Questions

(6x5=30)

Q1. Define Crossing of a Cheque. Explain its effects with examples.

Q2. Define Indian Contract Act and its various important aspects for business transactions?

Q3. What is bill of exchange and how does it differ from Promissory Note?

Q4. State the various forms of Companies possible under provisions of Companies Act.

Q5. Who is an unpaid seller? Explain the rights and privileges of an unpaid seller under Sale of Goods Act?

Q6. Explain the needs and importance of patents and copy rights under modern business scenario ?

Q7. Explain Negotiable Instrument Act, 1881 and its major aspects & features.