

DOON UNIVERSITY, DEHRADUN

Mid Semester Examination, 2016 SSEI-638: Development and Political Economy

School of Social Sciences

Time Allowed: 2Hours

Maximum Marks: 30

Note: Attempt All Questions from Sections A and two from section B

Section A

Attempt all Questions.

(5x2=10)

- 1. What is the significance of the subject Political Economy
- 2. Differentiate Political Economy and Economics
- 3. Define Feudalism. What were the chief characteristics of feudalistic society?
- 4. Compare the doctrines of Adam Smith and Physiocrats
- 5. What do you understand by Mercantilism?

Section B

Attempt any two Questions.

(10x2=20)

- 1. Write a note on historical development of Political Economy
- 2. Explain the causes of the rise of Mercantilism. Write the characteristics of mercantilism
- 3. What is Capitalism? Explain its basic features, advantages and disadvantages. Write a brief note on rise of capitalism