Doon University, Dehradun
Final-Term Examination, 2016
School of Social Science
M.A Semester-2nd (Economics), M.Sc Semester-8th
Course – SSE-530,SSEI520
Microeconomics-II/ Advanced Microeconomics-II

Time Allowed : 3hrs   Maximum Marks :50

Section - A
Attempt all questions   Marks:5*3 = 15
Q.1   Write short note on :-
(a) Coase Theorem and Free Rider problem
(b) Manager's utility function and Owner's utility function
(c) Class struggle and Reserved Army
(d) Marginal Conditions for economic efficiency
(e) Coefficient of sensitivity of income distribution

Section - B
Attempt any three questions   Marks:3*5 =15
Q.1   How equilibrium position of a manager can be achieved under Williamson managerial theory of a firm?
Q.2   Differentiate between managerial constraints and financial constraints as discussed by Marris in his growth maximization model.
Q.3   Explain briefly kinked demand curve model.
Q.4   How social welfare can be maximized?
Q.5   How factor price can be determined when
(a) Monopsony in factor market and perfect competition in product market.
(b) Monopsony in factor market and monopoly in product market.

Section - C
Attempt any two questions   Marks:2*10 =20
Q.1   Define Externalities and Public Good? How the existence of these two lead to economic inefficiencies?
Q.2   Discuss briefly Compensation Criterion? How Scitovsky' Double criterion is different from this criterion?
Q.3   Explain the Kalecki's theory of Income Distribution.