

DOON UNIVERSITY, DEHRADUN

Mid-Term Examination, 2016 School of Management (IMBA-5 yrs. 2nd Sem.)

Course: IMBA 201-: Business Economics II

Time Allowed: 2 Hours

Maximum Marks: 30

SECTION: A (attempt any 3)

(Marks:18)

- Q1. Explain the important steps of real business cycle theory?
- Q2. What do you mean by the price rigidity, under oligopoly?
- Q3. What are the important features of perfect competition? And how can we determine price under perfect competition?
- Q4. Explain the concept of circular flow of income?

SECTION B:

(Marks: 3x4=12)

Write short notes on: (any 4)

- (a) National income
- (b) Monopolistic competition
- (c) Features of monopoly
- (d) Aggregate demand and supply
- (e) Stock and flow variable
- (f) Macroeconomics