

DOON UNIVERSITY, DEHRADUN Mid Term Examination, Second Semester, 2013 **School of Management**

MBA

Course: MMS -511: Economic and Legal Environment

Time Allowed: 2Hours

Maximum Marks: 30

SECTION-A

1. "Environment scanning should provide inputs for strategic decision making". Elaborate. · (Marks: 15)

SECTION-B. Attempt any THREE questions.

(Marks: 5x3=15)

- 1. Firms which systematically analyse and diagnose the environment are more effective than those which don't. Elucidate. Why social responsibility is important for business.
- 2. Mention the reason for the poor performance of the public sector enterprise (PSEs). Define a small industry. What is the role of the small scale industry in our economy?
- 3. "Profit making is the primary goal of any business enterprise" yes or no- discuss. What do you understand by ethics? Why is ethics important for business?
- 4. Mention the reasons for creating public sector enterprises. What are the problems faced by the small scale industries.