

3015124

DOON UNIVERSITY, DEHRADUN

End Semester Examination, B.Com II Semester, 2024

Academic Year 2023-24(even semester)

School of Management

Programme Name: B.Com (Hons)

Course Code with Title: —COC 152-Financial Reporting & Analysis

Time Allowed 2.0 Hours

Maximum Marks: 50

Attempt all questions

SECTION: A 4*4=16

Q1 Write short note on any four:

- A) Schedule III of companies Act 2013.
- B) Auditors Report
- C) Beneficiaries of convergence with IFRS and benefits accruing to them.
- D) Benefits of Global Accounting Standards.
- E) Profitability Ratios

SECTION: B 7*2=14

Attempt any two:

Q1 Calculate current assets, liquid assets, current liabilities and stock from the following information:

Current Ratio 3.5

Liquidity Ratio 2.5

New-working Capital Rs 1,00,000

Q2 Define Corporate Governance. What are the benefits of good corporate governance.

Q3 For investors, Creditors and others, what is meant by useful information?

Q4 Find out Proprietary Ratio:

Equity Share Capital	Rs 5,00,000
Debentures	Rs 2,50,000
Reserves and Surplus	Rs 165,000
Total Non-Current Assets	Rs 7,00,000
Total Current Assets	Rs 3,50,000
Cash at Bank	50,000

Attempt any Two

SECTION: C

10*2=20 Marks

Q1 What are the various tools of analysis of financial statement? Critically examine with example.

Q2 Give the format of Balance Sheet as per Schedule III.

From the following particulars taken from Notes to Accounts to the Balance Sheets of ABC Ltd as at 31-03-2022 and 31-03-2021. Calculate Cash From Operating Activities :

Particulars	Note No	31-03-2021 (Rs)	31-03-2022 (Rs)

Profit and loss Account	60,000	65,000
General Reserve	1,72,000	2,07,000
Salaries Prepaid	8,000	10,000
Debtors	85,000	48,000
Bill Receivable	40,000	81,000
Goodwill	70,000	60,000
Wages Outstanding	26,000	8,000

Q4 Difference between LIFO and FIFO.