

DOON UNIVERSITY, DEHRADUN
End Semester Examination, BBA III Semester, 2023
Academic Year 2023-24 (Odd Semester)
School of Management
Programme Name: MBA III
Course Code with Title: BAS201-E-Filing of Returns

Time Allowed 2.00 Hours

Maximum Marks: 50

SECTION: A

(3*4=12)

SECTION A

(12 X 1)

1. Assessment Year is the period of 12 month commencing on 1st day of :-
 - a) April every year
 - b) July every year
 - c) December every year
 - d) March every year

2. Income received in India during the previous year is taxable in the case of:-
 - a) ROR
 - b) RNOR
 - c) NR
 - d) All

3. Gross Total Income means Aggregate of Incomes under all heads of Income is:-
 - a) After claiming deduction u/c VI-A
 - b) Before claiming deduction u/c VI-A.
 - c) Income for which no deduction u/c VI-A
 - d) None of the above

4. Indian Income means:-
 - a) Income accrued deemed to be accrued in India
 - b) Income received or deemed to be received in India
 - c) Both (a) & (b)
 - d) None of the above.

5. Any person responsible for paying salaries shall be required to deduct tax at source at the:-
- a) Time of credit of account of employee
 - b) Time of payment
 - c) (a) or (b), whichever is earlier
 - d) None of the above
6. Payment to the contractor is liable for deduction of tax u/s
- a) 194C
 - b) 194I
 - c) 194J
 - d) 194Q
7. Which of the following is not an income taxable as income from other sources:-
- a) Interest from Saving Bank
 - b) Other Income
 - c) Dividend
 - d) Rental Income from House Property
8. As per the old tax regime of India, what is the exemption limit of income tax for the financial year 2022-23 (age less than 60 years):-
- a) Upto Rs. 5,00,000/-
 - b) Upto Rs. 3,00,000/-
 - c) Upto Rs. 2,50,000/-
 - d) Upto Rs. 7,00,000/-
9. The Income Tax Act, was enacted in:-
- a) 1921
 - b) 1951
 - c) 1961
 - d) 1981

10. Agriculture income is exempt in India:-

- a) True
- b) False
- c) Somewhat agree
- d) Neither of them

11. Sale of land is taxable under which head of Income:-

- a) Income from Salary
- b) Income from House Property
- c) Income from Other Sources
- d) Income from Capital Gains

12. Which one of the following is not a tax saving investment covered u/s 80C:-

- a) Housing loan Principal Repayment
- b) Public Provident Fund
- c) Life Insurance Premium
- d) Fixed Deposits

SECTION B

(3 X 6)

Attempt any 3 questions

Q1 Write short notes on following:-

- (a) Form 15G
- (b) Due dates of TDS returns

Q2 Describe conditions to determine residential status of an individual?

Q3 Compute tax liability of Mr. Arvind (aged 34) as per old regime of Income Tax Act.

Assume the total income of Mr. Arvind is Rs. 12 Lakhs for the A. Year 23-24

Q4 An individual assessee, resident in india has made the following deposits during the year 22-23:-

Particulars	₹
Contribution to the PPF A/c	75,000/-
School fees Paid	40,000/-
Housing Loan Principal Repayment	1,25,000/-

What is the deduction allowable u/s 80C for the F. Year 2022-23?

SECTION C

Attempt any two questions:

(2 X 10)

Q1 From the following particulars of income furnished by Mrs. Pathak pertaining to the year ended 31.03.2023, compute the total income for the A. Year 2023-24, if she is:

- (i) Resident and ordinary resident
- (ii) Resident but not ordinary resident
- (iii) Non-Resident

S No.	Particulars	Amount
(i)	Short term capital Gain on sale of Shares of an Indian company, received in Germany	15,000
(ii)	Dividend from a Japanese company, received in Japan	20,000
(iii)	Profits from a business in Mumbai, managed in london	50,000
(iv)	Interest on Saving Account in SBI, delhi	7,000
(v)	Rent received in respect of Property situated in Bangalore	15,000

Q2 Compute the eligible deduction under section 80C & 80D from the following information in case of Mr. Pal (aged more than 60 Years):

S. No.	Particulars	Amount (₹)
(i)	Life Insurance Paid	35,000
(ii)	Investment in Public Provident Fund	1,50,000
(iii)	Health Insurance Paid by cheque for self	30,000
(iv)	Principal Repayment o housing loan	20,000
(v)	School fees Paid	15,000

Q3 Mr. Ram submits the following information. Compute the total taxable income and tax liability of Mr. Ram for A. Year 2023-24.

Particulars		Amount (₹)
(i)	Salary (Per annum)	3,00,000
(ii)	Rent Received	48,000
(iii)	Dividend from company	1,000
(iv)	Interest on saving Bank	18,000
(v)	Investment in PPF A/c	30,000
(vi)	Interest earned on PPF A/c	5,500
(vii)	School Fees Paid	5,000

