

DOON UNIVERSITY, DEHRADUN END-SEMESTER EXAMINATION, III SEM-2023 ACADEMIC YEAR 2023-24 (ODD SEMESTER)

SCHOOL OF MANAGEMENT

PROGRAMME - BCOM(HONS.)

COURSE CODE WITH TITLE - COC-203, BUSINESS REGULATORY FRAMEWORK

MM: 50

Time: 3 Hours

Note: Please cite examples wherever necessary. Best wishes!

Section A: Attempt any six (five marks each)

- 1. "I promise to pay B Rs. 500 seven days after my marriage to C."
 - a. Identify the negotiable instrument.
 - b. Why this instrument is not valid?
- 2. Explain *Indorsement (section 15)* in context to the Negotiable Instrument Act 1881.
- 3. How bearer cheque is different from order cheque?
- 4. Write any three disadvantages a partnership firm may face if not registered.
- 5. When did the Indian Partnership Act come into effect? According to the company (miscellaneous rules) 2014, how many minimum and maximum members can be in a partnership firm? Can a minor engage in partnership?
- 6. Give three reasons based on which the court has the power to dissolve a firm.
- 7. Which act replaced the MRTP Act of 1969? What were the main reasons for replacement?
- **8.** What was the need to replace the Consumer Protection Act (CPA) 1986 with CPA 2019? Write any four rights of a consumer.

Section B: Attempt any two (ten marks each)

9. Discuss

- a. Consumer Protection Councils (CPC)
- b. Process of dispute redressal

10. Discuss

- a. Discuss *bailment* and *pledge*. Highlight the key differences (any2) between them.
- b. "A promises B to compensate any health-related expenses." Identify the indemnifier and indemnity holder and explain these terms. Discuss any two rights of the indemnity holder.

11. Discuss

- a. Doctrine of Caveat Emptor and any three exceptions to it.
- b. Unpaid seller and three rights of an Unpaid seller.