

20/12/23



DOON UNIVERSITY, DEHRADUN
End Semester Examination, 2023-2024
School of Management
Programme Name BBA-I

Course Code with Title: BAG 101-BUSINESS ECONOMICS (511411)

Time Allowed 2.00 Hours

Maximum Marks: 50

SECTION: A

Attempt all the questions (each carries 2 marks)

- Q.1. Giffen paradox means.....
- Q.2. The shape of the perfectly inelastic demand curve is.....
- Q.3.is the real cost, which the society incurs in the production of a good.
- Q.4. Production function is.....
- Q.5. The total fixed cost curve is

SECTION: B

Attempt all the questions (each carries 5 marks)

- Q.1 Does a change in consumers' tastes lead to a movement along the demand curve or to a shift in the demand curve? Explain
- Q.2. List and explain the four determinants of the price elasticity of demand.
- Q.3. What are the determinants of Supply in a market?
- Q.4. Distinguish between short-run and long-run cost.

SECTION: C

Attempt any two questions (each carries 10 marks)

- Q.1. What are the demand schedule and the demand curve, and how are they related? Why does the demand curve slope downward?
- Q.2. Discuss the law of variable proportions using an appropriate production function. Illustrate graphically.
- Q.3. Write short notes on the following:
- a) Monopolistic competition
 - b). Types of analytical cost

