

15/12/23



**DOON UNIVERSITY, DEHRADUN**  
**End Semester Examination, 2023-2024**  
**School of Management**  
**Programme Name B.COM (HONS) –I semester**  
**Course Code with Title: COC-103 MICRO ECONOMICS (511123)**

*Time Allowed 2.00 Hours*

*Maximum Marks: 50*

**SECTION: A**

**Attempt all the questions (each carries 2 marks)**

- Q.1. Cost function means.....
- Q.2. .... is the total quantity of a good that is demanded by all the individuals in the market at certain price over a given time.
- Q.3. Cobb-Douglas production function is.....
- Q.4. A firm experiences increasing returns to scale because of ..... of scale.
- Q.5. ....is the real cost, which the society incurs in the production of a good.

**SECTION: B**

**Attempt all the questions (each carries 5 marks)**

- Q.1. What are the determinants of Demand in a market?
- Q.2. How does total fixed cost change when output changes?
- Q.3. What are the characteristics of Monopoly market structure?
- Q.4. Give two reasons for the operation of the law of increasing returns to scale.

**SECTION: C**

**Attempt any two questions (each carries 10 marks)**

- Q.1. State the law of diminishing marginal returns. What are the assumptions under this law?
- Q.2. Distinguish between contraction/expansion in supply, and decrease/increase in supply. Illustrate with diagrams.
- Q.3. Write short notes on the following:
- (a) Perfect competition and its main features.
- (b) Returns to scale