

2/12/23



**DOON UNIVERSITY, DEHRADUN**  
**End Semester Examination, 3<sup>rd</sup> Semester, 2023**  
**Academic Year 2023-24 (Odd Semester)**  
**School of Social Sciences, Department of Economics**  
**Programme Name: B.Sc. Economics**  
**Course Code with Title: ECE -201/ ECG-201 History of Economic Thought**

*Time Allowed: 2.00 Hours*

*Maximum Marks: 50*

**INSTRUCTIONS:**

1. There are three sections.
2. Section A consists of five questions. All questions are compulsory in this section.
3. Section B consists of four questions. Each question carries five marks in this section.
4. Section C comprises three questions. Attempt any two questions. Each question carries ten marks in this section.

**SECTION: A -All questions are compulsory (5\*2 =10 marks)**

- Ques 1.** State the work which is regarded as the first complete statement of classical economic theory.
- Ques 2.** Write a short note on Dialectical Materialism
- Ques 3.** Distinguish between absolute and relative surplus value as stated by Karl Marx
- Ques 4.** How does technological advancement increase unemployment?
- Ques 5.** Write a short note on the views of Physiocrats on Taxation.

**SECTION: B- All questions are compulsory (4\*5= 20 marks)**

- Ques 6.** Make a brief note about the class war.
- Ques 7.** Bring out the ideas of Adam Smith about the labour theory of value.
- Ques 8.** Make a critical estimate of Malthus's theory of Population.
- Ques 9.** Analyze the fundamental mistakes committed by classical economists in their theories according to Keynes

**SECTION: C- Attempt any two (2\*10=20 marks)**

- Ques 10.** Illustrate the Ricardian theory of rent.
- Ques 11.** Explain the concept of multiplier and how this tool has been used in Keynes's analysis.
- Ques 12.** What do you mean by "Theory of Comparative Cost"? Illustrate the doctrine.