

DOON UNIVERSITY, DEHRADUN
Final Term Examination, Third Semester, 2023
Academic Year 2023-24 (Odd Semester)
School of Social Science, Department of Economics
Program Name: B.Sc. (Economics)

Course Code: ECC201 Course

Title: Development Economics-I

Time Allowed: 3:00 Hours

Maximum Marks:50

Instructions: Attempt all sections (A, B, & C).

SECTION: A

Instructions: All questions are mandatory and carry equal marks. The limit for answers per question is about 25-50 words.

(4 x 2 = 8)

- 1) What is the difference between relative and absolute poverty? Which measure is generally considered to determine the extent of poverty?
- 2) How does the Lorenz curve visually represent income inequality, and what specific insights can be derived from its shape and the area between the curve and the line of perfect equality?
- 3) How do government failures manifest in bureaucratic inefficiency, policy implementation, and public goods provision, and what are their underlying causes?
- 4) How does corruption, encompassing abuse of power for personal gain, relate to weak institutions, low salaries, and lack of transparency?

SECTION: B

Instructions: Attempt any three questions. All questions carry equal marks. The limit for answers per question is about 200-250 words.

(3 x 6 = 18)

- 1) Critically examine the theory of big push. Give its limitations.
- 2) How does unbalanced growth theory explain economic development by emphasizing the uneven development of different sectors within an economy?
- 3) How do state ownership and regulation contribute to the economic landscape, and what challenges and considerations arise in managing these aspects for the benefit of the public and the overall efficiency of the economy?
- 4) How do the intricacies of economic planning manifest differently in capitalist, socialist, and mixed economies, considering factors such as resource allocation, market dynamics, and the role of government intervention?

SECTION: C

Instructions: Attempt any two questions. All questions carry equal marks. The limit for answers per question is about 600-750 words.

(2 x 12 = 24)

- 1) How does the Lewis Theory of Unlimited Supply of Labor, in the context of dual economies, elucidate the dynamics of surplus labor, structural transformation, and economic development complexities?
- 2) What type of criteria should be adopted for investment strategy in a developing country like India?
- 3) What are the key determinants of democracy according to prominent scholars, including their perspectives on economic development, institutional design, civil society, cultural values, political institutions, education, historical context, and global influences?