

26-3-18



MID SEMESTER EXAMINATION 2018

IMBA 2ND SEMESTER

CORPORATE LEGAL ENVIRONMENT

IMBA 203

TIME : 02 HRS

MAX.MARKS: 30

SECTION A: This section contains very short answer type questions. Attempt all questions. (3*2=6 Marks)

1. What is a contract? Mention the essential elements of a valid contract.
2. Explain doctrine of caveat emptor.
3. Briefly describe the term Offer and rules related to a valid offer.

SECTION B: This section contains long answer type questions. Attempt any 2 questions. (2*6=12 Marks)

4. Elaborate different types of implied conditions.
5. What are the rights an unpaid seller enjoys against the goods?
6. What are the situations in which an individual is deemed to be unqualified to enter into a contract?

SECTION C: This section contains very long answer type questions. Attempt any 1 question. (12*1=12 Marks)

7. What are the various ways in which a contract is said to be discharged?
8. Describe the various categories of a contract.