

24-3-18



Doon University, Dehradun
Mid Term Examination, 2018
School of Social Science
M.A. Semester-II/ M.Sc Semester-8th (Economics)
Course Code- SSE-530/SSEI-521 (521)
Advanced Microeconomics-II

Time Allowed : 2hrs

Maximum Marks :30

Section - A

Attempt all questions

Marks:2x4 = 8

- Q.1 Write short note on the following:-
- Assumptions of Bertrand Model
 - Iso-Profit Curve
 - Indeterminate Solution
 - Sophisticated leader and follower

Section - B

Attempt any two questions.

Marks:2x6 =12

- Q.1 Explain Chamberlin duopoly Model. How this model is different from Cournot Model?
- Q.2 Define the terms: Staff expenditure(S) and Discretionary profit (π_d). Graphically show the relation between Staff expenditure(S) and Discretionary profit (π_d).
- Q.3 When does change in price and output take place under Paul Sweezy Model.

Section - C

Attempt any one question

Marks:1x10 =10

- Q.1 Compare and contrast Stackelberg duopoly model and Cournot duopoly model.
- Q.2 How equilibrium of the firm can be achieved under Marris Model.