

26-3-18



Doon University, Dehradun
Mid Term Examination, 2018
School of Social Science
M.Sc. Integrated Economics, Semester-IV
Course Code- SSEI-223
International Economics-II

Time Allowed : 2hrs

Maximum Marks :30

Section - A

Attempt all questions

Marks:2x4 = 8

Q.1 Define the following terms :-

- (a) Common Market
- (b) Ad valorem tariff
- (c) Custom Union
- (d) Retaliation

Section - B

Attempt any two questions.

Marks:2x6=12

Q.2 Analyze general equilibrium effects of a tariff in a large nation.

Q.3 How optimum tariff affect nation's terms of trade and volume of trade?

Q.4 What are International cartels? How do their operations restrict trade?

Section - C

Attempt any one question

Marks:1x10=10

Q.4 When is partial equilibrium analysis of a tariff justified? How is this performed?

Q.5 What are the partial equilibrium effects of an import quota? Compare it with equivalent import tariff.

Q.6 What is meant by trade diversion? What is welfare effects will a trade-diverting customs union have on member nations and rest of the world? How do these static welfare effects arise? How are they measured?