

8-12-17



DOON UNIVERSITY, DEHRADUN
FINAL SEMESTER EXAMINATION DECEMBER ----2017

MSc. Int. Economics . 5th sem.

SSEI -310 Economic Growth and Development—II

Time 3 hrs.

MM 50

SECTION A-----

Very short answers ----[All questions from this section are compulsory] 2X 5 = 10

- Q.1. Differentiate between Economic Growth and Economic Development .
- Q.2. What do you understand by ' Total Factor Productivity ' .
- Q.3. Explain the term 'Creative Distruction '
- Q.4. Differentiate between Malthusian model and Kremenian model of population growth .
- Q.5. Discuss in brief the concept of 'Convergence ' . As given by R. Sollow.

SECTION B-----[Attempt any four from this section]

5X 4= 20

Medium answers-----

- Q.6. Explain in detail the concept of ' Golden Age 'as given by Harrod,s growth model and discuss how does it differ from its ' Natural Rate Of Growth '
- Q.7.What is termed as The ' Asian Tigers' and what is observed in their experience of Long Run Growth performance .
- Q.8. Explain Accounting for the source of Economic growth giving the share of all the three factors, Capital , 'labour and Technology.
- Q.9. Discuss the reasons for the world wide slow down of Economic Growth between 1970—1990 as studied by some Economists .
- Q.10. On the basis of the model given by Robert Sollow what should be the policies to promote Growth .

SECTION C---- LONG ANSWERS----- [Attempt any two]

10X 2=20

- Q.11. Explain ' Endogenous growth model ' and discuss its main differences with exogenous growth model .
- Q.12 Explain the long run equilibrium and Golden Rule level of Capital with the help of a suitable diagram . Why might an Economic policy maker choose the 'Golden Rule ' level of Capital ?
- Q.13. Explain both the diagrams as given by 'Domar' and 'Harrod' giving their investment functions and Equilibrium conditions .

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