

19-12-2017



Doon University, Dehradun
Final Examination, December, 2017
School of Social Science
M.Sc. Semester-IIIrd (Economics)
Course Code - SSE- 212
Course Title- International Economics-I

Time Allowed : 3hrs

Maximum Marks :50

Section - A

Attempt All questions

Marks:4x3=12

- Q.1 Explain the following -
- (a) Subject matter of International Economics
 - (b) Offer curve
 - (c) Mercantilists' Views on trade
 - (d) Linkages- Forward and Backward Linkages

Section - B

Attempt Any Three questions.

Marks:3x6=18

- Q.2 Write a short note on the following:-
- (a) Net Barter Terms of trade
 - (b) Income Terms of trade
- Q.3 Explain why the Heckscher-Ohlin theory is a general equilibrium model?
- Q.4 How economic growth is influenced by trade?
- Q.5 What does a community indifference curve measure? What are its characteristics? What does its slope measure?

Section - C

Attempt Any Two questions

Marks:2x10=20

- Q.6 Define the concept of Balance of payment. What are its components?
- Q.7 Describe the superiority of Modern Theory over Classical Theory of international trade.
- Q.8 Discuss briefly the modification of the theory of comparative costs.