



21-3-17

DOON UNIVERSITY, DEHRADUN

Mid Semester Examination, 2017

School of Management

IMBA Second Semester

Course: IMBA: 202: Management Accounting

Time Allowed: 2 Hours

Maximum Marks: 30

SECTION: A (Short Answer Type Questions to be answered in about 50 words).

Attempt all questions.

(Marks: 2 x3=6)

1. What is reconciliation of cost and financial accounting?
2. Define cost and price.
3. What do you understand by management accounting?

SECTION: B (Short Answer Type Questions to be answered in about 150 words).

Attempt all questions.

(Marks: 5 x2=10)

1. Differentiate between management accounting and cost accounting.
2. Differentiate between marginal costing and absorption costing.

SECTION: C (Medium Answer Type Questions to be answered in about 300 words).

Attempt all questions.

(Marks: 7 x2=14)

1. A company producing a single article sells it at Rs. 100 each. The variable cost is Rs. 60 each and fixed cost is Rs. 800 per annum. Calculate
 - (i) BEP
 - (ii) Sales to earn a profit of Rs. 1000
 - (iii) Profit at sales of Rs. 5000
 - (iv) New BEP is sale price is reduced by 20%
2. Fixed Cost = Rs. 70,000
BEP (units) = 5,000 units
Sales = 8000 units
Selling Price = Rs. 60
Calculate (a) Variable Cost (b) Profit