

## **School of Management**

## Mid-Term Examination, 2017 IMBA- 201 Business Economics IMBA-2<sup>nd</sup> Semester

## Time Allowed: 2 Hours

Maximum Marks: 30

Attempt any three questions from the following:

- 1. What do you understand by macro economics? Explain its nature and scope.
- 2. Explain the features of monopolistic competition.
- 3. What is monopoly market? What are its features? How does it differentiate from oligopoly market?
- 4. Explain business cycle. What is the process of business cycle?
- 5. Define pricing strategy. What are the various types of pricing strategies?