

28/3/17



Doon University, Dehradun
Mid Term Examination, 2017
School of Social Sciences
M.Phil (Economics); Semester-2nd
Course Code – SSER705 ✓

Course Title: Case Studies in Different Paradigms in Economics

Time Allowed : 2hrs

Maximum Marks :30

Section - A

Attempt **all** questions

Marks:2*5=10

Q.1 Explain the following relations:-

- A. Investment and rate of interest
- B. Division of labour and specialization
- C. Capitalist crisis and reserved army
- D. Organic composition of capital and rate of profit
- E. Effective demand and employment

Section - B

Attempt **all** questions

Marks: 2*5=10

Q.2 Define surplus value. What are the methods that can be used to increase surplus capital?

Q.3 Discuss in brief Adam Smith's contribution towards economic theory.

Section - C

Attempt any **one** question

Marks:1*10 =10

Q.4 Narrate the achievements of Keynesian economics. What are the Keynesian objections against the classical analysis?

Q.5 State and derive the Walrasian general equilibrium condition.