

23/3/17



**DOON UNIVERSITY DEHRADUN**  
**Midterm Examination: March, 2017**  
**School of Social Sciences**  
**M Sc (Economics), Tenth Semester**  
**M A (Economics), Fourth Semester**  
**M Sc (Economics), Fourth Semester**

**Course: SSEI-638 DEVELOPMENT and POLITICAL ECONOMY**

Time Allowed : 2 Hours

Maximum Marks : 30

Note: Attempt all sections.

**Section: A (Short Answer Type Questions to be answered in about 50-75 words).**

Write short notes on any SIX Questions. (Marks : 1X6=6)

1. Economic Development
2. Globalization
3. Recession
4. LERMS
5. FDI
6. FII
7. Economic Reforms
8. Financial Globalization
9. Foreign Aid
10. Balance of Payments

**SECTION : B (Short Answer Type Questions to be answered in about 250 words each)**

Attempt any Four Questions.

(Marks : 4X3=12)

1. Discuss impact of Globalization on Indian Economy.
2. Critically evaluate success of economic reforms in external sector of Indian Economy.
3. Discuss the growing concern for poverty and income inequality in India since economic reforms of 1991.
4. Discuss the problem of unemployment in India after New Economic Policy (NEP) of 1991.
5. Evaluate lessons learnt from Great Depression for balancing advancement of capitalism.
6. Discuss rise of free market economy in various countries since collapse of erstwhile USSR
7. Write a short note on working of Federal Reserve of America since chairmanship of Alan Greenspan to Ben Bernanke and now to Janet Yellen.

**SECTION: C (Long Answer Type Questions to be answered in about 750 words)**

Attempt Question 1 (Compulsory) and one from the remaining three Questions.

(Marks : 6X2=12)

1. (a) Discuss political system in China and if there can be room for political reforms in China  
(b) Critically evaluate leadership of Chinese President Xi Jinping in contrast with leadership of Jiang Zemin and Hu Jintao in balancing the rise of China in political terms and slowdown of Chinese economy from double digit growth in last two decades to possibility of single digit growth.
2. Discuss the factors responsible for Chinese Economic Miracle since 1980s.
3. Discuss decline of American Economy and possibility for multi polar world after Recession.
4. Discuss realignment of political and economic developments and their effect on global economy since world war II