

25-3-17



**DOON UNIVERSITY, DEHRADUN**  
**Mid Semester Examination, M. Sc Fourth Semester 2017**  
**School of Social Sciences**  
**Course: SSEI 213 HISTORY OF ECONOMIC THOUGHT**

*Time Allowed: 2Hours*

*Maximum Marks: 30*

*Note: Attempt All Questions from Sections A and B and one from Section C.*

**Section A**

**Attempt all Questions.**

**(5x2=10)**

1. What do you understand by Mercantilism?
2. Define Feudalism.
3. What do you understand by the concept of 'Net Product' given by Physiocrats
4. What is Classicism
5. Compare the doctrines of Mercantilism and Physiocracy

**Section B**

**Attempt all Questions.**

**(4x3=12)**

1. What were the chief characteristics of feudalistic society?
2. Briefly explain the reasons for decline of Mercantilism
3. What were the main ideas of Physiocrats
4. What were the main features of Malthusian theory

**Section C**

**Attempt any one question.**

**(8x1=8)**

1. Briefly explain the factors responsible for the development of Mercantilist thought. Explain the main ideas/elements of Mercantilism
2. Write features of classical school of thought. Briefly explain the contribution of Adam Smith to Economic science