



15/16/2012

Doon University, Dehradun
Mid-Term Examination, Third Semester; 2012
School of Social Science

M.SC. Integrated (Economics)
Course – SSE-244 Public Economics

Time Allowed : 2hrs

Maximum Marks :30

SECTION - A

Identify whether the following statements are true or false

Marks:1x5 = 5

- Freedom of enterprises exists in all mode of production
- Laissez-faire State exists in feudal mode of production
- Feudal lords encourage technological progress
- Hot money movement characterise Fordist capitalism
- Neoliberal mode of production means a highly regulated economy

Section – B

Marks: 1x10=10

Which mode of production would you associate the following.

- Perfectly elastic demand curve facing the firm
- Absence of division of labour
- Specialisation in the economy
- Assembly line production
- Wage labour
- Flexible work hours
- Freely floating exchange rate
- Hot money movement
- Regulatory state
- Corporate form of union less organisation

Section - C

Attempt any three questions (300 words)

Marks:5x3 =15

- "History of change is one of emergence of contradictions and then resolutions ...every system carries within itself the seed of its own destruction". Explain.
- What are the basic features of capitalist mode of production? What kind of superstructure was necessitated by it?
- Enumerate the various phases of evolution of the capitalist mode of production. Explain the role of state in these phases.
- Bring out the feature of monopoly capitalism. Why did it give rise to neo-liberal mode of production?