

7/12/2012



DOON UNIVERSITY, DEHRADUN
Final Examination, Semester-III, 2012

School of Social Science

M.SC. (Economics)

Course: SSE-243: International Trade

Time Allowed: 3hrs

Maximum Marks: 50

SECTION - A

Attempt **ALL** questions

(Marks: 5x2=10)

Q.1 What is 'Dualistic' character of development?

Q.2(a) Taking the size of the country, the gains from trade are relatively larger to

(b) Distinguish between forward and backward linkage.

Q.3 Examine two criticisms of the theory of comparative costs?

Q.4 How laws of production and wages affect the comparative advantage and also international trade?

Q.5 What do you mean by Equal Difference in costs?

SECTION - B

Attempt **ALL** questions.

(Marks: 4x5 =20)

Q.1 Discuss the factors which govern the gains from trade.

Q.2 "International Trade may be as much a hindrance as a help in the economic development of a country." Discuss.

Q.3 Write short note on the followings:-

a. Leontief's Paradox

b. Offer Curves

Q.4 What do you mean by Factor Intensity Reversal? Explain the concept with the help of suitable diagram.

SECTION - C

Attempt any TWO questions

(Marks:2x10 =20)

- Q.1 What are advantages and disadvantages of International Trade from India's point of view?
- Q.2 What is meant by balance of payment? Analyze the causes of adverse balance of payment. How is it corrected?
- Q.3 Explain Heckscher-Ohlin Theory in terms of factor endowment.