



19/12/16

Doon University, Dehradun

Final Examination, 2016

School of Social Science

M.A. Semester-I<sup>st</sup>, M.Sc Semester-VII<sup>th</sup>

Course Code- SSE-510, SSEI-510

Microeconomics-I, Advanced Microeconomics-I

Time Allowed : 3hrs

Maximum Marks :50

**Section - A**

Attempt **All** questions

Marks:5\*3=15

- Q.1 Write short note on economic region of production.
- Q.2 Explain how demand theorem can be derived through revealed preference approach.
- Q.3 Define price leadership and its types.
- Q.4 Explain Chamberlin's concept of excess capacity.
- Q.5 Differentiate between short run and long run expansion path.

**Section - B**

Attempt **Any Three** questions

Marks:3\*5=15

- Q.6 How equilibrium can be achieved when price adjustments and free entry take place under monopolistic competition market?
- Q.7 Differentiate between LAC in traditional and modern microeconomic theory.
- Q.8 Explain graphically cartels aiming at the sharing of the market.
- Q.9 How the perfectly competitive firm and industry reach equilibrium in the long run?

**Section - C**

Attempt **Any Two** questions

Marks:2\*10=20

- Q.10 How are changes in the standard of living or welfare measured through indifference curve analysis?
- Q.11 What do you understand by price discrimination? Show graphically the necessary conditions that are required to practice price discrimination?
- Q.12 State the form of Cobb-Douglas and CES production function which exhibits that iso-quant curves are negatively sloped.