

19/12/16



DOON UNIVERSITY

SCHOOL OF MANAGEMENT

END SEMESTER EXAMINATION DEC2016

Managerial Economics MMS-503

MBA-I SEMESTER

Attempt all questions

MM: 50

SECTION-A.

Answer the following questions in short, all questions carry equal marks. (2 marks each)

Q.1. What is Law of demand.

Q.2. What is price elasticity of demand.. How is it measured.

Q.3. What is national income

Q.4. Define Gross National Product. How is it different from G.D.P?

Q.5 Draw Circular flow diagram.

SECTION B.

Answer the following questions, all questions carry equal marks.(5 marks each).

Q.1. Define Managerial Economics, its scope and main characteristics.

Q.2. Define Oligopoly. What are its characteristics.

Q.3. Define Production Function, important facts about production function and its types.

Q.4. Define Business cycle, Recession, who decides when we are in recession, recession dates from which phase of business cycle.

SECTION C.

Answer the following questions. All questions carry equal marks. (10 marks each)

(10 marks)

