

9-12-16



**DOON UNIVERSITY, DEHRADUN**  
**Final Semester Examination, 2016**  
**School of Management**  
**MBA, Third Semester**  
**Course: MMS-524: Corporate Tax Planning**

**Time: 3Hours**

**Total Marks: 50**

**Note: Attempt all questions.**

**SECTION: A (Short Answer Type Questions/ to be answered in about max 200 words)**

**Attempt all parts. All parts carry equal marks. (2\*5=10)**

1. Corporate Tax.
2. Valuation of Assets under Wealth tax
3. Tax Deduction at Source (TDS)
4. Incidence of tax and residential status
5. Exemptions and deductions

**SECTION: B (Medium Answer Type Questions to be answered in about 350words)**

**Attempt all parts. All parts carry equal marks. (5\*4=20)**

1. What factors should a firm keep in mind while tax planning for depreciation?
2. How will you treat losses and unabsorbed items for tax purposes?
3. What are the salient features of service tax?
4. As an individual (Salaried), how will you plan your taxes?

**SECTION: C (Long Answer Type Questions to be answered in about 500 words)**

**Attempt any two. All parts carry equal marks. (10\*2=20)**

1. An employee Mrs. Y would receive the following during financial year 20016-17  
Salary@Rs. 40,000 P.M and bonus Rs. 40,000  
His annual contribution to Provident Fund is Rs 60,000 and he has paid life insurance premium of Rs. 9,000. He has participated in the Unit Linked Insurance Plan and pays Rs. 2000 towards that.  
Compute his income from salary liable to deduction of tax at source and the amount of tax to be deducted.
2. Briefly examine the provisions relating to Pension and Payment of Gratuity.
- 3 (a). Describe the salient features of Goods and Service Tax?  
(b). In what way does the tax planning help a business firm?